

**COMBINED SCHEDULE OF INVESTED ASSETS**  
at Fair Value  
December 31, 2012  
(in thousands of dollars)

		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
<b>INVESTED ASSETS</b>					
Short-term Fixed Income Pool	AY70	6,978,480	12,652	617,011	7,608,142
Short-term Liquidity Fixed Income Pool	AY71	805,130	-	-	805,130
Intermediate-term Fixed Income Pool	AY72	8,939,919	-	-	8,939,919
Broad Market Fixed Income Pool	AY73	3,940,994	67,470	-	4,008,464
US Treasury Fixed Income	Combined Pools	-	17,925	1,912,272	1,930,197
Retirement Fixed Income Pool	AY77	-	-	9,423	9,423
Domestic Fixed Income Fund	SSGA	-	34,914	-	34,914
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-
TIPS Pool	AY6N	-	-	202,472	202,472
High Yield Pool	Combined Pool	-	-	501,912	501,912
Emerging Debt Pool	AY 5M	-	-	156,289	156,289
International Fixed Income Pool	Combined Pool	-	-	388,098	388,098
Tobacco Revenue Fixed Income		23,000	-	-	23,000
Individually held debt securities and other instruments		106,453	1,465	-	107,917
Domestic Equity	Combined Pools	2,660,055	164,002	5,075,465	7,899,521
International Equity	Combined Pool	1,564,945	68,885	2,988,232	4,622,062
Emerging Markets	Combined Pool	-	14,837	573,209	588,046
Private Equity Pool	Combined Pool	-	-	1,593,514	1,593,514
Real Estate Investments	Combined Pools	-	-	1,384,457	1,384,457
Farmland Investments	Combined Pools	-	-	636,037	636,037
Timber Pool	AY 9Q & 9S	-	-	250,091	250,091
Energy Pool	Combined Pool	-	-	116,579	116,579
REIT Pool	AY 9H	-	-	193,706	193,706
Real Asset, CTF	SSgA	-	9,159	-	9,159
Absolute Return Pool	AY9D/9E/9F	-	-	579,058	579,058
Master Limited Partnership Pool	Combined Pool	-	-	196,932	196,932
Total Investments		25,018,974	391,308	17,374,757	42,785,038
Income receivable		1,496	2	114	1,612
Income earned, but not distributed from (to) other funds		-	-	-	-
<b>Total managed investments</b>		25,020,470	391,310	17,374,871	42,786,650
Participant directed investments		-	-	3,817,244	3,817,244
<b>Total invested assets</b>		25,020,470	391,310	21,192,115	46,603,894

**COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS**  
December 31, 2012  
(in thousands of dollars)

**TOTAL INCOME AND CHANGE IN ASSETS**

Short-term Fixed Income Pool	AY70	12,752	23	1,651	14,426
Short-term Liquidity Fixed Income Pool	AY71	678	-	-	678
Intermediate-term Fixed Income Pool	AY72	51,490	-	-	51,490
Broad Market Fixed Income Pool	AY73	74,135	1,302	-	75,437
US Treasury Fixed Income	Combined Pools	-	111	15,370	15,481
Retirement Fixed Income Pool	AY77	-	-	511	511
Domestic Fixed Income Fund	SSGA	-	619	-	619
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-
TIPS Pool	AY6N	-	-	5,545	5,545
High Yield Pool	Combined Pool	-	-	33,617	33,617
Emerging Debt Pool	AY 5M	-	-	7,238	7,238
International Fixed Income Pool	Combined Pool	-	-	11,894	11,894
Tobacco Revenue Fixed Income		39	-	-	39
Individually held debt securities and other instruments		844	-	-	844
Domestic Equity	Combined Pools	157,814	10,267	300,750	468,832
International Equity	Combined Pool	197,879	8,841	334,066	540,785
Emerging Markets Pool	Combined Pool	-	1,803	85,089	86,892
Private Equity Pool	Combined Pool	-	-	55,757	55,757
Real Estate Investments	Combined Pools	-	-	48,763	48,763
Farmland Investments	Combined Pools	-	-	11,039	11,039
Timber Pool	AY 9Q & 9s	-	-	790	790
Energy Pool	Combined Pool	-	-	1,503	1,503
REIT Pool	AY 9H	-	-	7,381	7,381
Real Assets, CTF	SSgA	-	415	-	415
Absolute Return Pool	AY9D/9E/9F	-	-	15,928	15,928
Master Limited Partnership Pool	Combined Pool	-	-	(3,068)	(3,068)
Participant directed accounts		-	-	171,656	171,656
<b>Total investment income (loss)</b>		495,631	23,380	1,105,480	1,624,491
<b>Total invested assets, beginning of period</b>		24,623,381	370,235	19,857,339	44,850,955
Net contributions (withdrawals)		(98,542)	(2,305)	229,295	128,448
Transfers from (to) other funds		-	-	-	-
Commission Recapture		-	-	-	-
<b>Total invested assets, end of period</b>		25,020,470	391,310	21,192,114	46,603,894

**COMBINED SCHEDULE OF INVESTED ASSETS**  
at Fair Value  
December 31, 2012  
(in thousands of dollars)

**INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE**

	CUSTODIAN ACCOUNT #S	CONSTITUTIONAL BUDGET RESERVE FUND				PUBLIC SCHOOL TRUST FUND							
		MAIN	SUB ACCOUNT	TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND FUND (c)	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION ENDOWMENT FUND	ILLINOIS CREEK MINE RESTORATION	ALASKA SPORT FISH CONSTRUCTION FUND
		AY19	AY10	AY01	AY2G	AY08	AY09	AY28	AY13	AY9J	AY2W		
<b>INVESTED ASSETS</b>													
Short-term Fixed Income Pool	AY70	1,096,571	1,472	1,098,043	5,539,935	50,112	8,750	9,803	18,554	2,730	7	732	1,519
Short-term Liquidity Fixed Income Pool	AY71			-	805,130								
Intermediate-term Fixed Income Pool	AY72	3,520,995		3,520,995	5,323,875								
Broad Market Fixed Income Pool	AY73	1,153,033	2,183,485	3,336,517			267,565		267,565		195,524		
US Treasury Fixed Income	Combined Pools			-									
Retirement Fixed Income Pool	AY77												
Domestic Fixed Income Fund	SSGA (g)												
Lazard Emerging Income Plus Debt Pool	AY5R												
TIPS	AY6N												
High Yield Pool	Combined Pool												
Emerging Debt Pool													
International Fixed Income Pool	Pool												
Tobacco Revenue Fixed Income	(c, f)				23,000								
Individually held debt securities and other instruments	(a)				106,453								
Domestic Equity	Combined Pools		2,080,373	2,080,373			132,550		132,550		386,000	173	
International Equity	Combined Pools		1,245,885	1,245,885			78,852		78,852		205,978		
Emerging Markets	Combined Pool												
Private Equity Pool	Combined Pool												
Real Estate Investments	Combined Pools												
Farmland Investments	Combined Pools												
Timber Pool	AY 9Q & 9S												
Energy Pool	Combined Pool												
REIT Pool	AY9H												
Real Assets, CTF	SSgA												
Absolute Return Pool	AY9D/9E/9F												
Master Limited Partnership Pool	Combined Pool												
<b>Total Investments</b>		<b>5,770,600</b>	<b>5,511,214</b>	<b>11,281,814</b>	<b>11,798,392</b>	<b>50,112</b>	<b>487,718</b>	<b>9,803</b>	<b>497,521</b>	<b>2,730</b>	<b>787,508</b>	<b>905</b>	<b>1,519</b>
Income receivable		199	-	199	1,234	10	2	2	3	0	-	-	-
Income earned, but not distributed from (to) other funds		-	-	-	10	(10)	(566)	566	-	-	-	-	-
<b>Total managed investments</b>		<b>5,770,799</b>	<b>5,511,214</b>	<b>11,282,013</b>	<b>11,799,636</b>	<b>50,112</b>	<b>487,153</b>	<b>10,371</b>	<b>497,525</b>	<b>2,730</b>	<b>787,508</b>	<b>905</b>	<b>1,519</b>
Participant directed investments		-	-	-	-	-	-	-	-	-	-	-	-
<b>Total invested assets</b>		<b>5,770,799</b>	<b>5,511,214</b>	<b>11,282,013</b>	<b>11,799,636</b>	<b>50,112</b>	<b>487,153</b>	<b>10,371</b>	<b>497,525</b>	<b>2,730</b>	<b>787,508</b>	<b>905</b>	<b>1,519</b>

**COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS**  
for the period July 1, 2012 through December 31, 2012  
(in thousands of dollars)

<b>INCOME AND CHANGES IN ASSETS</b>													
		AY19	AY10	AY01	AY2G	AY08	AY09	AY28	AY13	AY9J	AY2W		
Short-term Fixed Income Pool	AY70	2,175	528	2,703	9,300	78	12	14	26	5	3	1	13
Short-term Liquidity Fixed Income Pool	AY71			-	678								
Intermediate-term Fixed Income Pool	AY72	19,445	-	19,445	31,497								
Broad Market Fixed Income Pool	AY73	21,280	41,533	62,812			5,089		5,089		3,586		
US Treasury Fixed Income	Combined Pool												
Retirement Fixed Income Pool	AY77												
Domestic Fixed Income Fund	SSGA (g)												
Lazard Emerging Income Plus Debt Pool	AY5R												
TIPS Pool	AY6N												
High Yield Pool	Pool												
Emerging Debt Pool	AY 5M												
International Fixed Income Pool	Combined Pool												
Tobacco Revenue Fixed Income	(c, f)				39								
Individually held debt securities and other instruments	(a)				685	158							
Domestic Equity	Combined Pools		122,312	122,312			8,036		8,036		23,761	10	
International Equity	Combined Pool		156,433	156,433			9,677		9,677		27,534		
Emerging Markets	Combined Pool												
Private Equity Pool	Combined Pool												
Real Estate Investments	Combined Pools												
Farmland Investments	Combined Pools												
Timber Pool	AY 9Q & 9S												
Energy Pool	AY 9A & 9Z												
REIT Pool	AY9H												
Real Assets, CTF	SSgA												
Absolute Return Pool	AY9D/9E/9F												
Master Limited Partnership Pool	Combined Pool												
Participant directed accounts													
<b>Total investment income (loss)</b>		<b>42,900</b>	<b>320,806</b>	<b>363,706</b>	<b>42,199</b>	<b>236</b>	<b>22,814</b>	<b>14</b>	<b>22,828</b>	<b>5</b>	<b>54,884</b>	<b>12</b>	<b>13</b>
<b>Total invested assets, beginning of period</b>		<b>5,451,989</b>	<b>5,190,408</b>	<b>10,642,398</b>	<b>12,039,480</b>	<b>17,930</b>	<b>460,562</b>	<b>6,831</b>	<b>467,392</b>	<b>2,725</b>	<b>751,780</b>	<b>901</b>	<b>9,345</b>
Net contributions (withdrawals)		275,910	-	275,910	(282,280)	32,182	7,387	(83)	7,304	-	(19,156)	(8)	(7,839)
Transfers from (to) other funds		-	-	-	236	(236)	(3,609)	3,609	-	-	-	-	-
Commission Recapture	(b)												
<b>Total invested assets, end of period</b>		<b>5,770,799</b>	<b>5,511,214</b>	<b>11,282,013</b>	<b>11,799,636</b>	<b>50,112</b>	<b>487,153</b>	<b>10,371</b>	<b>497,525</b>	<b>2,730</b>	<b>787,508</b>	<b>905</b>	<b>1,519</b>

**COMBINED SCHEDULE OF INVESTED ASSETS**  
**at Fair Value**  
**December 31, 2012**  
**(in thousands of dollars)**

**INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE**

INTERNATIONAL AIRPORTS												
BOND PROCEEDS												
	CUSTODIAN ACCOUNT #/S	REVENUE / REPAIR & REPLACEMENT / DEVELOPMENT	DEVELOPMENT	Series 2002B	Series 2002 Reserve	Series 2003 Reserve	Series 2006 AMT	Series 2006 NON-AMT	Series 2006 VARIABLE RATE	2010C	2010D	INTERNATIONAL AIRPORT TOTALS
		AY04/05	AY9M	AY2A	AY2E	AY2U	AY9W	AY9X	AY9Y	AY3A	AY3B	
<b>INVESTED ASSETS</b>												
Short-term Fixed Income Pool	AY70	34,083	2,544	-	15,140	7,704	5,816	27,216	6,420	11,769	14,309	125,001
Short-term Liquidity Fixed Income Pool	AY71											-
Intermediate-term Fixed Income Pool	AY72	88,284	6,764									95,048
Broad Market Fixed Income Pool	AY73											-
US Treasury Fixed Income	Combined Pools											-
Retirement Fixed Income Pool	AY77											-
Domestic Fixed Income Fund	SSGA (g)											-
Lazard Emerging Income Plus Debt Pool	AY5R											-
TIPS	AY6N											-
High Yield Pool	Combined Pool											-
Emerging Debt Pool												-
International Fixed Income Pool	Pool											-
Tobacco Revenue Fixed Income	(c, f)											-
Individually held debt securities and other instruments	(a)											-
Domestic Equity	Combined Pools											-
International Equity	Combined Pools											-
Emerging Markets	Combined Pool											-
Private Equity Pool	Combined Pool											-
Real Estate Investments	Combined Pools											-
Farmland Investments	Combined Pools											-
Timber Pool	AY 9Q & 9S											-
Energy Pool	Combined Pool											-
REIT Pool	AY9H											-
Real Assets, CTF	SSgA											-
Absolute Return Pool	AY9D/9E/9F											-
Master Limited Partnership Pool	Combined Pool											-
<b>Total Investments</b>		<b>122,367</b>	<b>9,307</b>	<b>-</b>	<b>15,140</b>	<b>7,704</b>	<b>5,816</b>	<b>27,216</b>	<b>6,420</b>	<b>11,769</b>	<b>14,309</b>	<b>220,050</b>
Income receivable		6	0	-	3	1	1	5	1	2	3	22
Income earned, but not distributed from (to) other funds		-	-	-	-	-	-	-	-	-	-	-
<b>Total managed investments</b>		<b>122,373</b>	<b>9,308</b>	<b>-</b>	<b>15,143</b>	<b>7,706</b>	<b>5,818</b>	<b>27,221</b>	<b>6,421</b>	<b>11,771</b>	<b>14,312</b>	<b>220,072</b>
Participant directed investments												-
<b>Total invested assets</b>		<b>122,373</b>	<b>9,308</b>	<b>-</b>	<b>15,143</b>	<b>7,706</b>	<b>5,818</b>	<b>27,221</b>	<b>6,421</b>	<b>11,771</b>	<b>14,312</b>	<b>220,072</b>

**COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS**  
**for the period July 1, 2012 through December 31, 2012**  
**(in thousands of dollars)**

INCOME AND CHANGES IN ASSETS												
Short-term Fixed Income Pool	AY70	62	5	-	28	14	11	52	12	22	27	235
Short-term Liquidity Fixed Income Pool	AY71											-
Intermediate-term Fixed Income Pool	AY72	508	40									548
Broad Market Fixed Income Pool	AY73											-
US Treasury Fixed Income	Combined Pool											-
Retirement Fixed Income Pool	AY77											-
Domestic Fixed Income Fund	SSGA (g)											-
Lazard Emerging Income Plus Debt Pool	AY5R											-
TIPS Pool	AY6N											-
High Yield Pool	Pool											-
Emerging Debt Pool	AY 5M											-
International Fixed Income Pool	Combined Pool											-
Tobacco Revenue Fixed Income	(c, f)											-
Individually held debt securities and other instruments	(a)											-
Domestic Equity	Combined Pools											-
International Equity	Combined Pool											-
Emerging Markets	Combined Pool											-
Private Equity Pool	Combined Pool											-
Real Estate Investments	Combined Pools											-
Farmland Investments	Combined Pools											-
Timber Pool	AY 9Q & 9S											-
Energy Pool	AY 9A & 9Z											-
REIT Pool	AY9H											-
Real Assets, CTF	SSgA											-
Absolute Return Pool	AY9D/9E/9F											-
Master Limited Partnership Pool	Combined Pool											-
Participant directed accounts												-
<b>Total investment income (loss)</b>		<b>570</b>	<b>45</b>	<b>-</b>	<b>28</b>	<b>14</b>	<b>11</b>	<b>52</b>	<b>12</b>	<b>22</b>	<b>27</b>	<b>783</b>
<b>Total invested assets, beginning of period</b>		<b>122,286</b>	<b>9,270</b>	<b>124</b>	<b>15,115</b>	<b>7,691</b>	<b>5,953</b>	<b>28,421</b>	<b>6,410</b>	<b>11,978</b>	<b>14,606</b>	<b>221,854</b>
Net contributions (withdrawals)		(483)	(7)	(124)	-	-	(147)	(1,253)	(1)	(229)	(322)	(2,565)
Transfers from (to) other funds		-	-	-	-	-	-	-	-	-	-	-
Commission Recapture	(b)											-
<b>Total invested assets, end of period</b>		<b>122,373</b>	<b>9,308</b>	<b>-</b>	<b>15,143</b>	<b>7,706</b>	<b>5,818</b>	<b>27,221</b>	<b>6,421</b>	<b>11,771</b>	<b>14,312</b>	<b>220,072</b>

**COMBINED SCHEDULE OF INVESTED ASSETS**  
at Fair Value  
December 31, 2012  
(in thousands of dollars)

**INVESTMENTS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE**

	CUSTODIAN ACCOUNT #S	GENERAL OBLIGATION BONDS										TOTAL ASSETS	UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	
		RETIREMENT HEALTH INSURANCE			Series 2003A	Series 2003B	Series 2008	Series 2010			TOTAL			
		MAJOR MEDICAL	LONG TERM CARE	TOTAL	EDUCATION AND MUSEUM FACILITY	TRANSPORTATION PROJECTS	ACCELERATED TRANSPORTATION	TRANSPORTATION PROJECTS	EDUCATION BUILD AMERICA BONDS	EDUCATION QUALIFIED SCHOOL BONDS				EDUCATION TAX EXEMPT BONDS
AY03	AY11		AY2N	AY2O	AY2M	AY2Q	AY3R	AY3U	AY3V					
<b>INVESTED ASSETS</b>														
Short-term Fixed Income Pool	AY70	13,246	55,114	68,361	24	1	1	45,644	24,469	1,583	1,765	73,486	6,978,480	
Short-term Liquidity Fixed Income Pool	AY71	-	-	-	-	-	-	-	-	-	-	-	805,130	
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	-	-	-	8,939,919	
Broad Market Fixed Income Pool	AY73	-	141,387	141,387	-	-	-	-	-	-	-	-	3,940,994	
US Treasury Fixed Income	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	
Retirement Fixed Income Pool	AY77	-	-	-	-	-	-	-	-	-	-	-	-	
Domestic Fixed Income Fund	SSGA (g)	-	-	-	-	-	-	-	-	-	-	-	-	
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-	
TIPS	AY6N	-	-	-	-	-	-	-	-	-	-	-	-	
High Yield Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	
Emerging Debt Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	
International Fixed Income Pool	Pool	-	-	-	-	-	-	-	-	-	-	-	-	
Tobacco Revenue Fixed Income	(c, f)	-	-	-	-	-	-	-	-	-	-	-	23,000	
Individually held debt securities and other instruments	(a)	-	-	-	-	-	-	-	-	-	-	-	106,453	
Domestic Equity	Combined Pools	-	60,958	60,958	-	-	-	-	-	-	-	-	2,660,055	
International Equity	Combined Pools	-	34,230	34,230	-	-	-	-	-	-	-	-	1,564,945	
Emerging Markets	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	
Private Equity Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	
Real Estate Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	
Farmland Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	
Timber Pool	AY 9Q & 9S	-	-	-	-	-	-	-	-	-	-	-	-	
Energy Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	
REIT Pool	AY9H	-	-	-	-	-	-	-	-	-	-	-	-	
Real Assets, CTF	SSgA	-	-	-	-	-	-	-	-	-	-	-	-	
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	-	-	-	-	-	-	-	
Master Limited Partnership Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Investments</b>		<b>13,246</b>	<b>291,690</b>	<b>304,936</b>	<b>24</b>	<b>1</b>	<b>1</b>	<b>45,644</b>	<b>24,469</b>	<b>1,583</b>	<b>1,765</b>	<b>73,486</b>	<b>25,018,974</b>	
Income receivable		2	10	12	-	-	-	9	4	0	1	14	1,496	
Income earned, but not distributed from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total managed investments</b>		<b>13,249</b>	<b>291,700</b>	<b>304,949</b>	<b>24</b>	<b>1</b>	<b>1</b>	<b>45,652</b>	<b>24,473</b>	<b>1,584</b>	<b>1,766</b>	<b>73,501</b>	<b>25,020,470</b>	
Participant directed investments		-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total invested assets</b>		<b>13,249</b>	<b>291,700</b>	<b>304,949</b>	<b>24</b>	<b>1</b>	<b>1</b>	<b>45,652</b>	<b>24,473</b>	<b>1,584</b>	<b>1,766</b>	<b>73,501</b>	<b>25,020,470</b>	

**COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS**  
for the period July 1, 2012 through December 31, 2012  
(in thousands of dollars)

		AY03	AY11		AY2N	AY2O	AY2M	AY2Q	AY3R	AY3U	AY3V		
<b>INCOME AND CHANGES IN ASSETS</b>													
Short-term Fixed Income Pool	AY70	24	101	125	-	-	-	116	63	29	53	262	12,752
Short-term Liquidity Fixed Income Pool	AY71	-	-	-	-	-	-	-	-	-	-	-	678
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	-	-	-	51,490
Broad Market Fixed Income Pool	AY73	-	2,647	2,647	-	-	-	-	-	-	-	-	74,135
US Treasury Fixed Income	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Fixed Income Pool	AY77	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Fixed Income Fund	SSGA (g)	-	-	-	-	-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-
TIPS Pool	AY6N	-	-	-	-	-	-	-	-	-	-	-	-
High Yield Pool	Pool	-	-	-	-	-	-	-	-	-	-	-	-
Emerging Debt Pool	AY 5M	-	-	-	-	-	-	-	-	-	-	-	-
International Fixed Income Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	(c, f)	-	-	-	-	-	-	-	-	-	-	-	39
Individually held debt securities and other instruments	(a)	-	-	-	-	-	-	-	-	-	-	-	844
Domestic Equity	Combined Pools	-	3,696	3,696	-	-	-	-	-	-	-	-	157,814
International Equity	Combined Pool	-	4,235	4,235	-	-	-	-	-	-	-	-	197,879
Emerging Markets	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-
Private Equity Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-
Farmland Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-
Timber Pool	AY 9Q & 9S	-	-	-	-	-	-	-	-	-	-	-	-
Energy Pool	AY 9A & 9Z	-	-	-	-	-	-	-	-	-	-	-	-
REIT Pool	AY9H	-	-	-	-	-	-	-	-	-	-	-	-
Real Assets, CTF	SSgA	-	-	-	-	-	-	-	-	-	-	-	-
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	-	-	-	-	-	-	-
Master Limited Partnership Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-
Participant directed accounts		-	-	-	-	-	-	-	-	-	-	-	-
<b>Total investment income (loss)</b>		<b>24</b>	<b>10,679</b>	<b>10,702</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>116</b>	<b>63</b>	<b>29</b>	<b>53</b>	<b>262</b>	<b>495,631</b>
<b>Total invested assets, beginning of period</b>		<b>12,538</b>	<b>272,704</b>	<b>285,241</b>	<b>97</b>	<b>615</b>	<b>472</b>	<b>70,447</b>	<b>53,288</b>	<b>23,739</b>	<b>35,675</b>	<b>184,333</b>	<b>24,623,381</b>
Net contributions (withdrawals)		687	8,318	9,005	(73)	(615)	(471)	(24,910)	(28,878)	(22,185)	(33,962)	(111,095)	(98,542)
Transfers from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-
Commission Recapture	(b)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total invested assets, end of period</b>		<b>13,249</b>	<b>291,700</b>	<b>304,949</b>	<b>24</b>	<b>1</b>	<b>1</b>	<b>45,652</b>	<b>24,473</b>	<b>1,584</b>	<b>1,766</b>	<b>73,501</b>	<b>25,020,470</b>

**COMBINED SCHEDULE OF INVESTED ASSETS  
at Fair Value  
December 31, 2012  
(in thousands of dollars)**

	OTHER INVESTED ASSETS					INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD								
	CUSTODIAN ACCOUNT #S	UNIVERSITY OF ALASKA TRUST	ALASKA STUDENT LOAN CORPORATION (e)	EXXON VALDEZ OIL SPILL INVESTMENT FUND (d)	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS	PUBLIC EMPLOYEES' RETIREMENT SYSTEM							TOTAL PUBLIC EMPLOYEES' RETIREMENT SYSTEM
							DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D P/F	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	
	AY12	AY15/2F/2V/9R	AY02/2H/2J	AY2L	AY21	AYW2 & W5	AY6G & 6W	AY6I & 6Y	AY6J & GW	AYX2 & X4	AY Y2 & Y4			
<b>INVESTED ASSETS</b>														
Short-term Fixed Income Pool	AY70	-	8,468	3	4,181	12,652	212,907	209,639	312	140	6,718	821	4,494	435,031
Short-term Liquidity Fixed Income Pool	AY71	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	-	-	-	-	-
Broad Market Fixed Income Pool	AY73	-	-	54,309	13,160	67,470	-	-	-	-	-	-	-	-
US Treasury Fixed Income	Combined Pools	17,925	-	-	-	17,925	708,034	609,229	779	321	-	1,922	9,660	1,329,945
Retirement Fixed Income Pool	AY77	-	-	-	-	-	3,489	3,002	4	2	-	9	48	6,554
Domestic Fixed Income Fund	SSGA (g)	34,914	-	-	-	34,914	-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-	-
TIPS Pool	AY6N	-	-	-	-	-	75,443	64,915	83	34	-	205	1,029	141,709
High Yield Pool	Combined Pool	-	-	-	-	-	185,837	159,903	204	84	-	504	2,535	349,068
Emerging Debt Pool	Pool	-	-	-	-	-	57,867	49,792	64	26	-	157	789	108,695
International Fixed Income Pool	Pool	-	-	-	-	-	143,730	123,534	157	64	-	385	1,924	269,794
Tobacco Revenue Fixed Income	(c, f)	-	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt securities and other instruments	(a)	-	1,465	-	-	1,465	-	-	-	-	-	-	-	-
Domestic Equity	Combined Pools	59,881	-	85,326	18,794	164,002	1,887,664	1,624,182	2,076	855	-	5,122	25,737	3,545,635
International Equity	Combined Pools	15,379	-	44,037	9,469	68,885	1,111,934	956,742	1,223	504	-	3,017	15,164	2,088,584
Emerging Markets	Combined Pool	14,837	-	-	-	14,837	213,294	183,523	235	97	-	579	2,908	400,635
Private Equity Pool	Combined Pool	-	-	-	-	-	593,756	510,892	653	269	-	1,611	8,099	1,115,280
Real Estate Investments	Combined Pools	-	-	-	-	-	515,600	444,159	568	234	-	1,401	7,042	969,004
Farmland Investments	Combined Pools	-	-	-	-	-	236,931	204,073	261	108	-	644	3,236	445,253
Timber Pool	AY 9Q & 9S	-	-	-	-	-	93,186	80,182	102	42	-	253	1,271	175,036
Energy Pool	Combined Pool	-	-	-	-	-	43,438	37,376	48	20	-	118	593	81,592
REIT Pool	AY9H	-	-	-	-	-	72,177	62,103	79	33	-	196	984	135,571
Real Assets, CTF	SSgA	9,159	-	-	-	9,159	-	-	-	-	-	-	-	-
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	215,762	185,652	237	98	-	586	2,943	405,277
Master Limited Partnership Pool	Combined Pool	-	-	-	-	-	73,379	63,136	81	33	-	199	1,000	137,828
<b>Total Investments</b>		<b>152,095</b>	<b>9,932</b>	<b>183,676</b>	<b>45,605</b>	<b>391,308</b>	<b>6,444,428</b>	<b>5,572,032</b>	<b>7,165</b>	<b>2,963</b>	<b>6,718</b>	<b>17,729</b>	<b>89,457</b>	<b>12,140,492</b>
Income receivable		-	2	-	1	2	40	38	-	-	1	-	1	80
Income earned, but not distributed from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total managed investments</b>		<b>152,095</b>	<b>9,934</b>	<b>183,676</b>	<b>45,606</b>	<b>391,310</b>	<b>6,444,468</b>	<b>5,572,070</b>	<b>7,165</b>	<b>2,963</b>	<b>6,719</b>	<b>17,729</b>	<b>89,458</b>	<b>12,140,573</b>
Participant directed investments		-	-	-	-	-	-	-	-	-	278,516	-	-	278,516
<b>Total invested assets</b>		<b>152,095</b>	<b>9,934</b>	<b>183,676</b>	<b>45,606</b>	<b>391,310</b>	<b>6,444,468</b>	<b>5,572,070</b>	<b>7,165</b>	<b>2,963</b>	<b>285,236</b>	<b>17,729</b>	<b>89,458</b>	<b>12,419,089</b>

**COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS  
for the period July 1, 2012 through December 31, 2012  
(in thousands of dollars)**

	AY12	AY15/2F/2V/9R	AY02/2H/2J	AY2L	AY21	AYW2 & W5	AY6G & 6W	AY6I & 6Y	AY6J & GW	AYX2 & X4	AY Y2 & Y4			
<b>INCOME AND CHANGES IN ASSETS</b>														
Short-term Fixed Income Pool	AY70	-	13	1	8	23	599	518	1	-	14	2	9	1,142
Short-term Liquidity Fixed Income Pool	AY71	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	-	-	-	-	-
Broad Market Fixed Income Pool	AY73	-	-	1,052	250	1,302	-	-	-	-	-	-	-	-
US Treasury Fixed Income	Combined Pool	111	-	-	-	111	5,734	4,879	6	2	-	15	72	10,708
Retirement Fixed Income Pool	AY77	-	-	-	-	-	189	162	-	-	-	0	2	354
Domestic Fixed Income Fund	SSGA (g)	619	-	-	-	619	-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-	-
TIPS Pool	AY6N	-	-	-	-	-	2,083	1,768	2	1	-	5	25	3,885
High Yield Pool	Pool	-	-	-	-	-	12,471	10,642	13	5	-	32	156	23,320
Emerging Debt Pool	AY 5M	-	-	-	-	-	2,684	2,293	3	1	-	7	34	5,021
International Fixed Income Pool	Combined Pool	-	-	-	-	-	4,402	3,738	4	2	-	11	52	8,209
Tobacco Revenue Fixed Income	(c, f)	-	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt securities and other instruments	(a)	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Equity	Combined Pools	3,686	-	5,441	1,139	10,267	111,604	95,306	116	46	-	281	1,377	208,730
International Equity	Combined Pool	1,846	-	5,813	1,182	8,841	124,196	106,234	131	52	-	318	1,569	232,501
Emerging Markets	Combined Pool	1,803	-	-	-	1,803	31,645	27,055	33	13	-	81	399	59,226
Private Equity Pool	Combined Pool	-	-	-	-	-	20,782	17,832	22	9	-	55	273	38,973
Real Estate Investments	Combined Pools	-	-	-	-	-	19,393	14,220	18	7	-	43	215	33,897
Farmland Investments	Combined Pools	-	-	-	-	-	4,190	3,333	4	2	-	10	49	7,588
Timber Pool	AY 9Q & 9S	-	-	-	-	-	294	256	-	-	-	1	4	555
Energy Pool	AY 9A & 9Z	-	-	-	-	-	561	478	1	-	-	1	7	1,047
REIT Pool	AY9H	-	-	-	-	-	2,752	2,355	3	1	-	7	36	5,154
Real Assets, CTF	SSgA	415	-	-	-	415	-	-	-	-	-	-	-	-
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	5,942	5,076	6	3	-	15	76	11,118
Master Limited Partnership Pool	Combined Pool	-	-	-	-	-	(1,122)	(1,023)	(1)	(1)	-	(4)	(19)	(2,169)
Participant directed accounts		-	-	-	-	-	-	-	-	-	17,451	-	-	17,451
<b>Total investment income (loss)</b>		<b>8,480</b>	<b>13</b>	<b>12,307</b>	<b>2,579</b>	<b>23,380</b>	<b>348,400</b>	<b>295,122</b>	<b>363</b>	<b>145</b>	<b>17,465</b>	<b>881</b>	<b>4,336</b>	<b>666,710</b>
<b>Total invested assets, beginning of period</b>		<b>143,615</b>	<b>3,710</b>	<b>179,884</b>	<b>43,026</b>	<b>370,235</b>	<b>6,105,946</b>	<b>5,193,885</b>	<b>6,387</b>	<b>2,499</b>	<b>236,966</b>	<b>15,338</b>	<b>74,424</b>	<b>11,635,446</b>
Net contributions (withdrawals)		-	6,210	(8,515)	-	(2,305)	(9,878)	83,063	415	319	30,805	1,510	10,698	116,932
Transfers from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Commission Recapture	(b)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total invested assets, end of period</b>		<b>152,095</b>	<b>9,934</b>	<b>183,676</b>	<b>45,606</b>	<b>391,310</b>	<b>6,444,468</b>	<b>5,572,070</b>	<b>7,165</b>	<b>2,963</b>	<b>285,236</b>	<b>17,729</b>	<b>89,458</b>	<b>12,419,089</b>

**COMBINED SCHEDULE OF INVESTED ASSETS**  
at Fair Value  
December 31, 2012  
(in thousands of dollars)

**INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD**

	CUSTODIAN ACCOUNT #S	TEACHERS' RETIREMENT SYSTEM						JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	Participant Directed		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	
		DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL TEACHER'S RETIREMENT SYSTEM	JUDICIAL DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	TOTAL JUDICIAL RETIREMENT TRUST	MILITARY DEFINED BENEFIT PLAN	SBS PLAN		DEFERRED COMP PLAN
		AY22	AYW3 & W6	AY6H & 6X	AY6L & GW	AYX3 & X5	AYY3 & Y5		AY23	AYW4 & W7		AY24	AY25/GW		GW
<b>INVESTED ASSETS</b>															
Short-term Fixed Income Pool	AY70	98,964	67,224	94	2,651	357	1,501	170,790	3,757	807	4,564	1,167	5,459		617,011
Short-term Liquidity Fixed Income Pool	AY71	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Broad Market Fixed Income Pool	AY73	-	-	-	-	-	-	-	-	-	-	-	-	-	-
US Treasury Fixed Income	Combined Pools	353,902	197,396	266		816	3,044	555,424	12,512	2,335	14,847	12,057		1,912,272	
Retirement Fixed Income Pool	AY77	1,744	973	1		4	15	2,737	62	12	73	59		9,423	
Domestic Fixed Income Fund	SSGA (g)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-	-	
TIPS	AY6N	37,709	21,033	28		87	324	59,181	1,333	249	1,582			202,472	
High Yield Pool	Combined Pool	92,889	51,810	70		214	799	145,782	3,284	613	3,897	3,164		501,912	
Emerging Debt Pool		28,924	16,133	22		67	249	45,395	1,023	191	1,213	985		156,289	
International Fixed Income Pool	Pool	71,977	40,072	54		163	605	112,872	2,540	473	3,013	2,419		388,098	
Tobacco Revenue Fixed Income	(c, f)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Individually held debt securities and other instruments	(a)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Domestic Equity	Combined Pools	943,587	526,270	710		2,174	8,110	1,480,850	33,357	6,226	39,583	9,397		5,075,465	
International Equity	Combined Pools	555,809	310,000	418		1,281	4,778	872,287	19,649	3,667	23,317	4,045		2,988,232	
Emerging Markets	Combined Pool	106,618	59,465	80		246	916	167,325	3,769	703	4,473	776		573,209	
Private Equity Pool	Combined Pool	296,788	165,536	223		684	2,552	465,783	10,492	1,958	12,451			1,593,514	
Real Estate Investments	Combined Pools	257,718	143,912	194		595	2,219	404,639	9,111	1,703	10,814			1,384,457	
Farmland Investments	Combined Pools	118,307	66,121	89		273	1,020	185,811	4,191	782	4,973			636,037	
Timber Pool	AY 9Q & 9S	46,578	25,980	35		107	401	73,101	1,647	307	1,954			250,091	
Energy Pool	Combined Pool	21,712	12,110	16		50	187	34,076	768	143	911			116,579	
REIT Pool	AY9H	36,079	20,122	27		83	310	56,621	1,275	238	1,514			193,706	
Real Assets, CTF	SSgA	-	-	-	-	-	-	-	-	-	-	-	-	-	
Absolute Return Pool	AY9D/9E/9F	107,846	60,153	81		249	928	169,257	3,813	712	4,524			579,058	
Master Limited Partnership Pool	Combined Pool	36,680	20,457	28		84	315	57,565	1,297	242	1,539			196,932	
<b>Total Investments</b>		<b>3,213,833</b>	<b>1,804,767</b>	<b>2,439</b>	<b>2,651</b>	<b>7,533</b>	<b>28,272</b>	<b>5,059,494</b>	<b>113,880</b>	<b>21,362</b>	<b>135,242</b>	<b>34,070</b>	<b>5,459</b>	<b>-</b>	<b>17,374,757</b>
Income receivable		19	12	-	-	-	-	31	1	-	1	-	1	114	
Income earned, but not distributed from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total managed investments</b>		<b>3,213,852</b>	<b>1,804,779</b>	<b>2,439</b>	<b>2,651</b>	<b>7,533</b>	<b>28,272</b>	<b>5,059,526</b>	<b>113,881</b>	<b>21,362</b>	<b>135,243</b>	<b>34,070</b>	<b>5,460</b>	<b>-</b>	<b>17,374,871</b>
Participant directed investments		-	-	-	121,400	-	-	121,400	-	-	-	2,773,564	643,763	-	3,817,244
<b>Total invested assets</b>		<b>3,213,852</b>	<b>1,804,779</b>	<b>2,439</b>	<b>124,052</b>	<b>7,533</b>	<b>28,272</b>	<b>5,180,926</b>	<b>113,881</b>	<b>21,362</b>	<b>135,243</b>	<b>34,070</b>	<b>2,779,024</b>	<b>643,763</b>	<b>21,192,115</b>

**COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS**  
for the period July 1, 2012 through December 31, 2012  
(in thousands of dollars)

<b>INCOME AND CHANGES IN ASSETS</b>															
		AY22	AYW3 & W6	AY6H & 6X	AY6L & GW	AYX3 & X5	AYY3 & Y5		AY23	AYW4 & W7		AY24	AY25/GW	GW	
Short-term Fixed Income Pool	AY70	305	172	-	5	1	3	484	11	2	13	3	9		1,651
Short-term Liquidity Fixed Income Pool	AY71	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Broad Market Fixed Income Pool	AY73	-	-	-	-	-	-	-	-	-	-	-	-	-	-
US Treasury Fixed Income	Combined Pool	2,851	1,564	2		6	23	4,446	101	19	120	97		15,370	
Retirement Fixed Income Pool	AY77	96	53	-		-	1	149	3	1	4	3		511	
Domestic Fixed Income Fund	SSGA (g)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-	-	
TIPS Pool	AY6N	1,038	567	1		2	8	1,616	37	7	44			5,545	
High Yield Pool	Pool	6,293	3,462	5		14	50	9,823	220	41	261	213		33,617	
Emerging Debt Pool	AY 5M	1,354	746	1		3	11	2,115	47	9	56	46		7,238	
International Fixed Income Pool	Combined Pool	2,259	1,231	2		5	17	3,514	78	14	92	79		11,894	
Tobacco Revenue Fixed Income	(c, f)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Individually held debt securities and other instruments	(a)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Domestic Equity	Combined Pools	57,128	31,393	41		123	449	89,134	1,972	366	2,338	548		300,750	
International Equity	Combined Pool	63,048	34,778	46		138	504	98,513	2,194	408	2,602	449		334,066	
Emerging Markets	Combined Pool	16,059	8,852	12		35	128	25,086	559	104	663	114		85,089	
Private Equity Pool	Combined Pool	10,437	5,795	8		23	86	16,349	367	68	436	-		55,757	
Real Estate Investments	Combined Pools	9,756	4,620	6		19	68	14,470	342	55	397	-		48,763	
Farmland Investments	Combined Pools	2,261	1,087	1		4	16	3,369	69	13	82	-		11,039	
Timber Pool	AY 9Q & 9S	144	82	-		-	1	228	5	1	6			790	
Energy Pool	AY 9A & 9Z	285	156	-		1	2	443	10	2	12			1,503	
REIT Pool	AY9H	1,388	766	1		3	11	2,170	49	9	58			7,381	
Real Assets, CTF	SSgA	-	-	-	-	-	-	-	-	-	-	-	-	-	
Absolute Return Pool	AY9D/9E/9F	2,999	1,654	2		7	24	4,686	105	20	124			15,928	
Master Limited Partnership Pool	Combined Pool	(540)	(327)	(0)		(2)	(6)	(875)	(20)	(4)	(24)			(3,068)	
Participant directed accounts		-	-	-	7,758	-	-	7,758	-	-	-	118,645	27,802	-	171,656
<b>Total investment income (loss)</b>		<b>177,160</b>	<b>96,651</b>	<b>128</b>	<b>7,763</b>	<b>381</b>	<b>1,396</b>	<b>283,478</b>	<b>6,148</b>	<b>1,134</b>	<b>7,281</b>	<b>1,553</b>	<b>118,654</b>	<b>27,802</b>	<b>1,105,480</b>
<b>Total invested assets, beginning of period</b>		<b>3,005,557</b>	<b>1,644,357</b>	<b>2,311</b>	<b>107,836</b>	<b>6,745</b>	<b>24,432</b>	<b>4,791,239</b>	<b>107,053</b>	<b>20,483</b>	<b>127,536</b>	<b>32,701</b>	<b>2,656,000</b>	<b>614,418</b>	<b>19,857,339</b>
Net contributions (withdrawals)		31,134	63,770	-	8,453	407	2,444	106,208	680	(255)	425	(184)	4,370	1,543	229,295
Transfers from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commission Recapture	(b)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total invested assets, end of period</b>		<b>3,213,852</b>	<b>1,804,779</b>	<b>2,439</b>	<b>124,052</b>	<b>7,533</b>	<b>28,272</b>	<b>5,180,926</b>	<b>113,881</b>	<b>21,362</b>	<b>135,243</b>	<b>34,070</b>	<b>2,779,024</b>	<b>643,763</b>	<b>21,192,115</b>

**NOTES FOR COMBINED SCHEDULE OF INVESTED ASSETS  
AND COMBINED SCHEDULE OF INVESTMENT INCOME  
AND CHANGES IN INVESTED ASSETS  
December 31, 2012**

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
- (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
- (c) General Fund investment held outside of the GeFONSI investment pool.
- (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments.
- (e) Assets are reported at amortized cost.
- (f) Custodian is USBank.
- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.